

**GOVERNMENT OF INDIA
TEXTILES
LOK SABHA**

UNSTARRED QUESTION NO:2882
ANSWERED ON:02.08.2002
MODERNISATION OF SPINNING MILLS
RAJO SINGH

Will the Minister of TEXTILES be pleased to state:

- (a) whether the Government of Bihar has sought approval from National Cooperative Development Corporation for modernisation of spinning mills in Bihar;
- (b) if so, the details thereof alongwith the assistance sought;
- (c) whether National Cooperative Development Corporation has accorded its approval;
- (d) if not, the reasons therefore; and
- (e) the steps proposed to be taken for the modernisation of spinning mills in the State?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF TEXTILES SHRI BASANAGOUDA R. PATIL (YATNAL)

- (a) No, Sir.
- (b) to (d) Question do not arise.
- (e) The Government has launched the Technology Upgradation Fund Scheme for modernisation of the Textile and Jute Industries including textile spinning mills in the country, w.e.f April 01, 1999 for a period of five years. The Scheme provides for reimbursement of five percent interest charged by the financial institutions/banks for technology upgradation projects in conformity with the Scheme. This Scheme is applicable to whole of India including Bihar. However, no application has so far been received from Bihar.